

LOAN DEFERMENT FORM

Date _____

Being that my loan payments are current, I hereby ask that my payment(s) for the month of _____

on my open-end loan(s), account # _____, be deferred one month. I have read the conditions on this page. I realize that by extending my loan(s), interest will continue to accumulate and result in more interest being paid over the life-time of the loan.

You will be mailed a notice of approval or denial on your deferment. Call if you have not received one before the due date.

Members Signature _____

Co-Signer Signature _____

Members Printed Name _____

Co-Signer Printed Name _____

FORMS MUST BE IN OUR OFFICE ON THE LAST BUSINESS DAY OF THE PRIOR MONTH FOR PROCESSING

Skip a Payment

TCCU offers each member in good standing the opportunity to skip two payments per calendar year on their Open-End Plan. You may not skip two consecutive months, and you may not skip your first payment on any advance. We offer you the opportunity to skip a payment on your existing loan(s) by filling out the form above. Please be advised, if you decide to defer your payment, the loan repayment term will be extended. In addition, the total amount of finance charges you will pay will be greater due to the accrual of interest during the missed month. **If we are drafting your loan payment from a different bank or from your payroll, please be aware that we will proceed to draft. No loan payment will be made, but funds will remain in your savings account.**

These conditions apply to any payment deferral:

1. All loans must be current at the time this request is received.
2. The loan(s) has no active credit insurance claim.
3. You are within your limit and current on any TCCU MasterCard.
4. All co-signers must sign the deferral form.
5. You do not have any fees due on any account with TCCU.
6. No one pay notes.
7. You have made one full payment on your loan.
8. No deferral available on Vacation or Holiday loans, accounts in Bankruptcy, or any loans paid through CCCS or comparable bill paying service.
9. No deferral on any loans with real estate as collateral.
10. Collateralized loans must have current and correct Insurance.
11. Form must be in our office on the last business day of the prior month for processing.